



**FIRST CITIZENS
BANCSHARES, INC.**

Unbelievably Good



Annual Report **2014**



**FIRST CITIZENS
NATIONAL BANK**

Unbelievably Good



**SOUTHERN
HERITAGE
BANK**

Expect A Difference!



TWICE AS

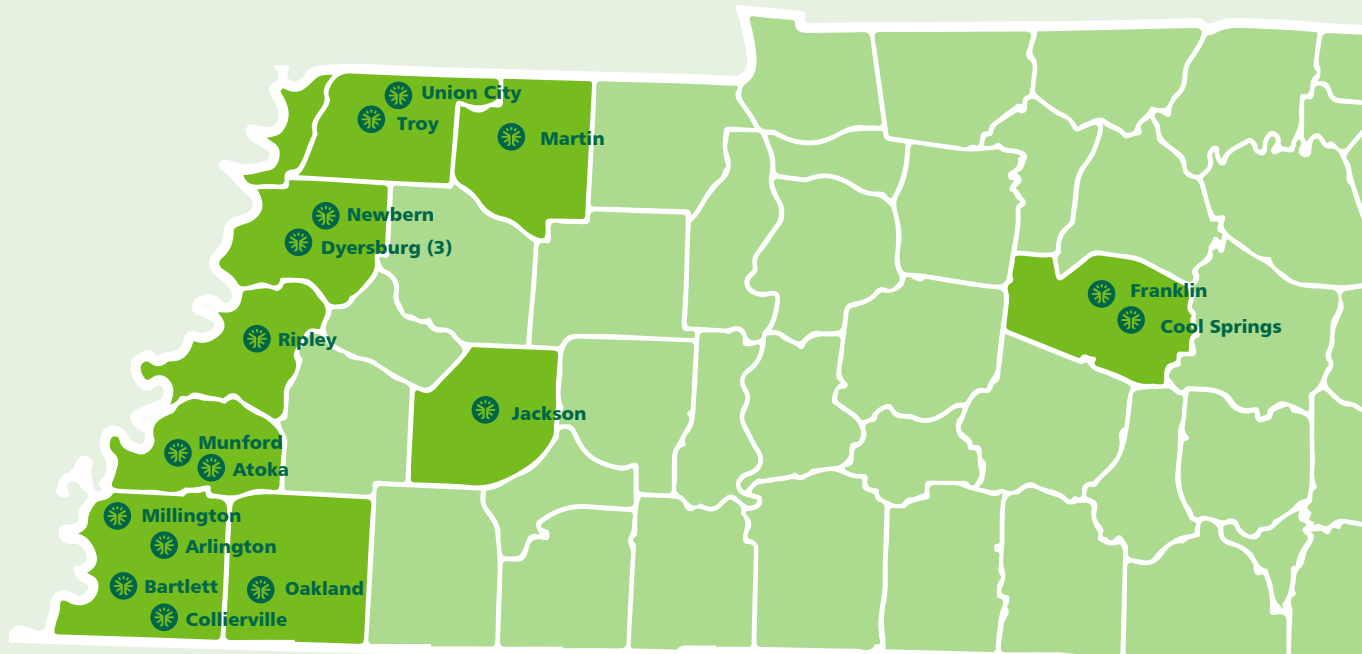
GOOD

MISSION

As an independent financial service provider since 1889, our mission is to attract, develop and retain high performing, ethical teammates creating a customer centric organization that delivers superior shareholder returns.

VISION

Continued independence through quality growth; consistent shareholder return that equals or exceeds peers; and a corporate culture where teammates strive to deliver a level of service that exceeds customer expectations and builds loyal relationships.



CORE VALUES

At our company, we embrace a set of Core Values that guide our decision making process. These values reflect our character, define who we are and tell the world what we stand for. Our Core Values are as follows:

EXCELLENCE

We have high expectations in the areas of financial performance, customer service and teamwork.

INNOVATION

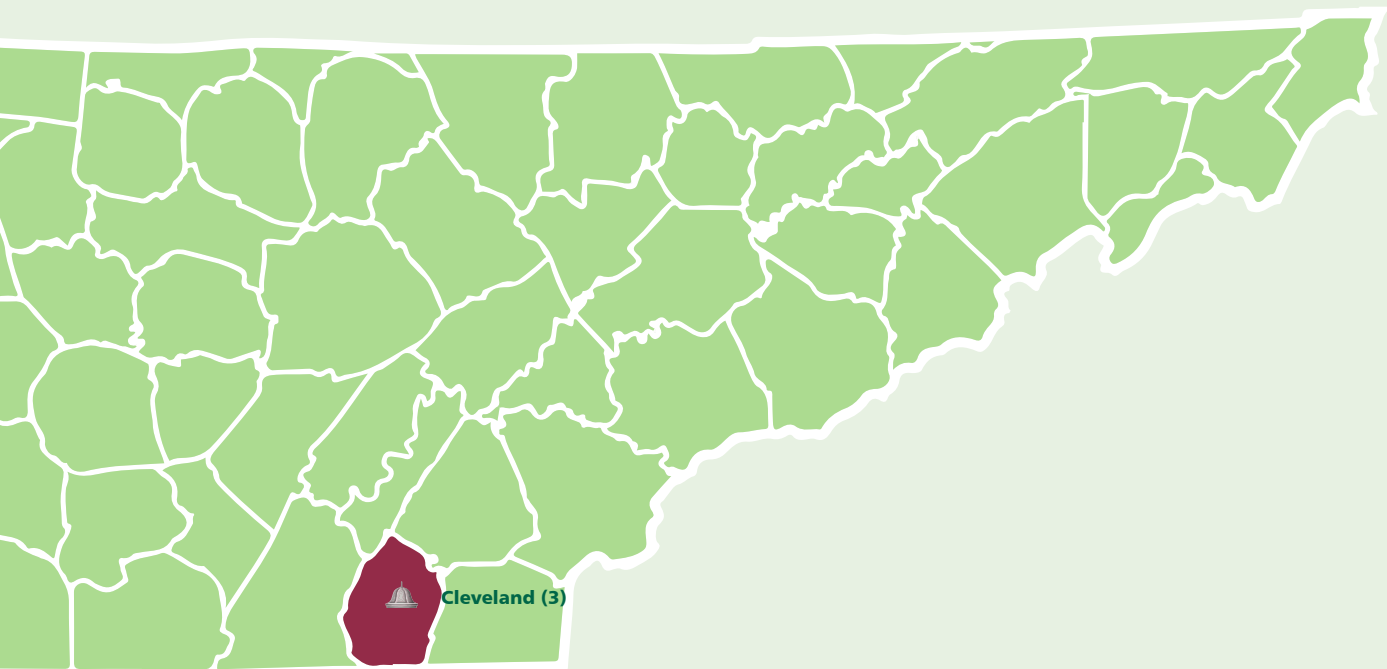
We believe in continually exploring, analyzing and implementing new and innovative business processes and opportunities that maximize the potential to serve each of our communities.

INTEGRITY

We take seriously our responsibility to do the right thing for our company, customers, shareholders, communities and one another.

TRUST

We recognize that our business is built on trust. We strive at all times to show ourselves worthy of the trust of teammates, customers and the communities we serve.



OUR LOCATIONS

■ First Citizens National Bank ■ Southern Heritage Bank

A Letter to OUR SHAREHOLDERS

Our company has again closed another successful year. Results for 2014 reflect not only strength in earnings, liquidity, capital and risk management but also in shareholder return, corporate culture rating and customer service rating. This past year continued with a flurry of exciting events. In September 2014, we celebrated the 125th anniversary of First Citizens National Bank with events at all of our locations and donations to multiple charities selected by our customers. On October 1, 2014, First Citizens opened a full service financial center in Jackson, Tennessee and acquired Southern Heritage Bank. We anticipate the de novo Jackson branch and the Southern Heritage acquisition to be accretive to earnings within 12 months. Although First Citizens' total assets have grown to approximately \$1.5 billion, one of the company's strategic actions is to "stay small and intimate in the eyes of customers and communities served as we grow into a multi-billion dollar financial institution."

One of the most significant events for 2014 was the acquisition of Southern Heritage Bank, headquartered in Cleveland, Tennessee with total assets of \$250 million. Southern Heritage Bank and First Citizens National Bank are outstanding financial institutions on their own but when combined, under the parent company of First Citizens Bancshares, Inc., synergy is created. With the merger, our company now extends its branch footprint statewide while solidifying its position as the 7th largest Tennessee-based community bank. We are incredibly excited about our partnership, which introduces First Citizens to the vibrant community of Cleveland and significantly expands our presence throughout Tennessee. Southern Heritage Bank has earned a reputation for exceptional, individualized client service, which is a testament to the strong leadership team which remains in place. We have long admired the banking culture of Southern Heritage, which is extraordinarily similar to our own. We have known the management of Southern Heritage Bank for quite some time and could not be more excited about the growth opportunities this partnership provides.

We have been faithful and committed to our fortress mission which produced unbelievably good recognitions such as: Siefried & Brew Top 15% of Community Banks based on a total risk/return rating (3rd year in a row); American Banker Magazine's #53 among the Top 200 Community Banks in U.S. (6th year in a row) based on three-year average return on equity; American Banker Magazine and Best Companies Group ranked #5 in U.S. Best Banks to Work For (2nd year in a row); ABA Banking Journal's #25 among top performing mid-size banks (assets \$1 billion to \$10 billion) in U.S.; recognition in The Commercial Appeal as one of Best Employers in Shelby County; United Way of West Tennessee's #4 in giving (4th year in a row); Bauer 5-Star Rating (two years in a row); Memphis Business Journal #1 "Best Performing Outsider Bank" based on return on assets and asset quality; Bank Director Magazine #40 in U.S. in Top Proven Performers ranked by five-year cost foundation among other accolades. Our new teammates from Cleveland have also celebrated recognitions such as Siefried & Brew top 15%, Bauer 5-Star Rating and others.

Innovation for the year 2014 focused on understanding the consumer and making innovative changes to respond to the customer's needs. The banking arena is seeing a massive consumer shift toward digital platforms. We are well positioned to continue to benefit from consumers' migration to electronic banking. Branch strategy was transformed to provide for self-service through in-lobby ATMs that perform approximately 30% of consumer transactions with the convenient push of a button. Tech bars were installed with iPads loaded with Apps to assist customers in performing their transactions. Traditional teller lines were replaced with pods and customer service associates were transformed into experts on banking transactions. Deposit automation improved consumer access to 24/7. Moving forward, mobile banking will be leveraged to meet generation gaps in demand for service and payments.

The bank continues to be deeply rooted in communities we serve. Annually, the bank contributes more than \$250,000 through financial contributions and over 9,000 hours are donated by teammates to various charities and organizations such as: Chambers of Commerce, United Way, Boy and Girl Scouts of America, YMCA, colleges, schools, libraries, parades, Relay for Life, youth leagues and most other non-profits in communities we serve.

RESULTS OF OPERATIONS

Net income for 2014 totaled \$13.5 million compared to \$13.8 million for 2013. The decline of 1.9%, or approximately \$264,000 in net income, is primarily attributable to non-recurring expenses, which totaled approximately \$1 million recognized against earnings during 2014, related to the acquisition of Southern Heritage Bank. As the acquisition was closed on October 1, 2014, net income for 2014 reflects only three months of net income for Southern Heritage Bank which totaled approximately \$555,000.

Earnings per share totaled \$3.72 for 2014 compared to \$3.83 for 2013 as a result of the modest decrease of 1.9% in earnings coupled with impact of issuing approximately 378,000 new shares as part of the acquisition transaction. Return on average equity was 10.7% for the year ended December 31, 2014 compared to 12.1% for the year ended December 31, 2013. Return on average assets was 1.08% and 1.19% for the years ended December 31, 2014 and 2013, respectively. Decreases in return on equity and average assets are due to asset and capital growth out-pacing income growth in 2014.

FINANCIAL CONDITION

Total assets were \$1.48 billion and \$1.17 billion as of December 31, 2014 and 2013, respectively. Southern Heritage Bank accounts for \$250 million of the \$309 million in asset growth for 2014.

Capital growth of \$32 million or 28.3% during 2014 consists of \$17.0 million in new shares issued as merger consideration, \$8.6 million in undistributed net income and \$6.3 million increase in unrealized gains on available-for-sale securities.

Deposit balances continue to be the primary source of funding and total \$1.2 billion or 90.5% of total liabilities as of December 31, 2014. Other borrowed funds increased approximately \$15.6 million in 2014 and new issuances consist of a \$12 million correspondent bank loan and \$3.6 million in subordinated trust preferred debt assumed during the acquisition.

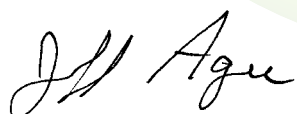
DIVIDENDS

Dividends per common share totaled \$1.30 for 2014 compared to \$1.30 in 2013 and \$1.20 in 2012. The dividend payout ratio was 35% for 2014 compared to 34% and 32% for 2013 and 2012, respectively. Dividend yield for 2014 was 3.05% compared to 3.33% per year in 2013 and 2012. Dividends for 2014 were held flat strategically to be conservative as regulatory capital ratios decreased at year-end 2014 due to impact from the acquisition and in preparation for increased capital demands under new regulation that becomes effective beginning in 2015. The overall strategic direction for dividends is to continue to balance competitive dividend yields with prudent capital planning and preservation appropriate for the overall risk profile of the Company.

OUR FUTURE

We celebrated our 125 years of service and impact throughout 2014, but now we must remain focused on our future. We will continue to be faithful and execute our strategic plan regardless of where the government or economy navigates. We will communicate and execute our strategic plan and actions throughout 2015.

The banking industry continues to face many hurdles such as: new regulations, low interest rates, soft loan demand, less than robust economic growth, fierce competitive landscape and others. Though challenges continue, we are still optimistic and excited about 2015. Do a little more than you are paid to. Give a little more than you have to. Try a little harder than you want to. Aim a little higher than you think possible, and give a lot of thanks to God for health, family and friends.



Jeff Agee
President & CEO



Katie Winchester
Chairman

MISSION

Our company is mission driven. First Citizens Bancshares, Inc.'s strategic plan is centered on the following core pillars: Teammates, Customers, Shareholders and Risk Management. What we've got is unbelievably good. We love our team, our community and our customers--and it's easy to see why. We are a big family, and it's at the core of who we are. We're a fired-up, top-performing leader, truly caring for the community since 1889. We're passionate and positive, and believe we can do just about anything to make a difference. Our core values are rock solid. Our attitude is driven and we understand complacency can destroy.

TEAMMATES

Companies that consistently are recognized as being successful also happen to be known as some of the best places to work. For the second year in a row, First Citizens was named one of the "Best Banks to Work For" in American Banker Magazine. First Citizens ranked 5th overall for banks across the entire U.S. We understand our success is largely attributable to the cumulative success of our 360 teammates. Our philosophy and culture believe teams outperform individuals. We understand there is a strong positive correlation between our culture and customer satisfaction. First Citizens will continue to invest in new teammates who match our culture and core values. Investments in teammates go beyond just hiring practices, but also encompass education, development and wellness. Our company and teammates not only pursue internal development, but are also deeply rooted in communities we serve by giving more than 9,000 hours and greater than \$250,000 annually to local charities and civic organizations.

SHAREHOLDERS

The share price of our stock increased from \$42.60 to \$47.00 or 10.32%. Total shareholder return including dividends was 13.37%. A strong dividend is central to our investor value proposition. First Citizens' dividend yield for the year of 2014 was 3.05% compared to peer average of 1.70%. We believe our company is well positioned to distribute strong dividends going forward, contingent on net earnings and regulatory capital demands coming from Washington, D.C. Although First Citizens' stock is not publicly traded on an exchange, various avenues of liquidity are maintained including a buy list of current and potential shareholders interested in purchasing the stock, First Citizens Employee Stock Ownership Plan and the Company's ability to buy back its own shares as treasury stock.

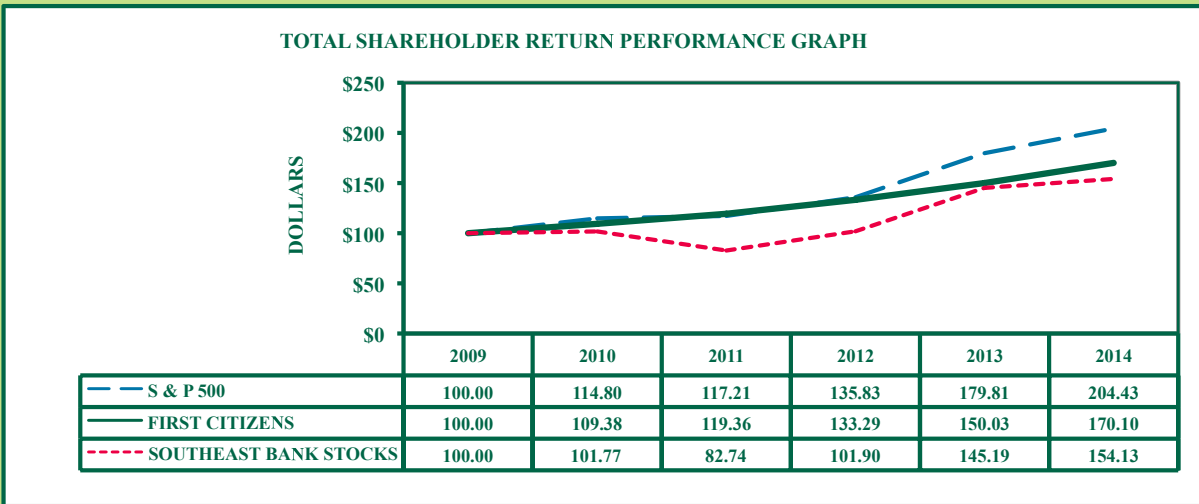
CUSTOMERS

A critical goal for our company is to create loyal customers who trust us. We know this can be achieved through the customer experience. Customer experiences can inspire satisfaction. As the experiences deepen the relationship, they can inspire loyalty. And ultimately, these experiences can inspire trust. There are moments of truth where you decide to trust and believe in a person or organization, where you feel "at home" with them. Jan Carlzon, author of Moments of Truth, explains: "Any time a customer comes into contact with any aspect of First Citizens, is an opportunity to form an impression." That impression is a moment of truth. Every day, in our branches, people experience moments of truth. We believe trust is critical for building customer relationships. Our company will continue to invest in each of our channels to provide the most value to our customers. Regardless of the delivery channel chosen by the customer, our emphasis is on providing unbelievably good service.

RISK MANAGEMENT

For more than 125 years, we have been in the risk management business. Our fortress strong internal controls enabled us to weather the Great Depression, Great Recession and many other challenging economic cycles. Disciplined risk management is strategically aligned with strong capital management. Risk management is not an exercise for only credit risk; but also entails interest rate risk, operational risk, market risk, liquidity risk, reputation risk and other risks. First Citizens invests many thousands of dollars and hours towards risk management with emphasis on critical sectors such as cybersecurity. It seems that a day doesn't pass without a report of another cyberattack against a bank or company. The disruption usually includes financial losses, regulatory penalties, reputation issues, idle time and loss of customer trust. We embrace these challenges and will continue to maintain and further enhance our robust internal controls and safeguard valuable data.

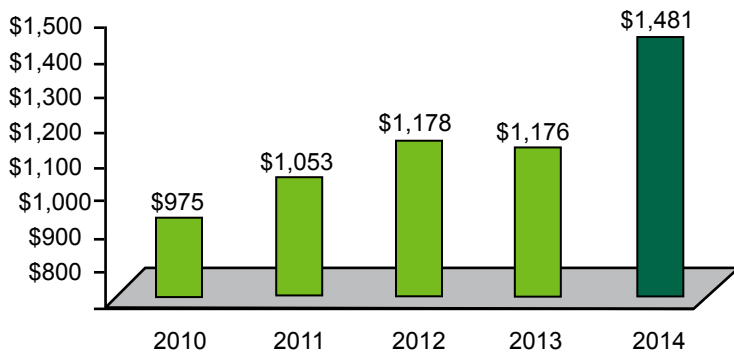
SHAREHOLDER PERFORMANCE GRAPH



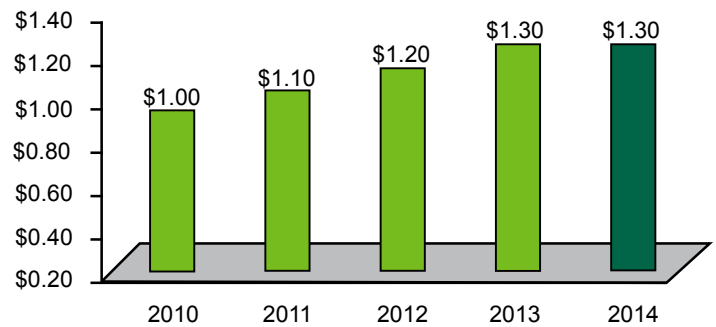
Note: Performance assumes dividend reinvestment for each of the years ended December 31 as presented. Southeast Bank Stocks performance is based on Mercer Capital's Southeast Public Bank Peer Report for all publicly traded banks in the Southeast Region of the United States.

FINANCIAL HIGHLIGHTS

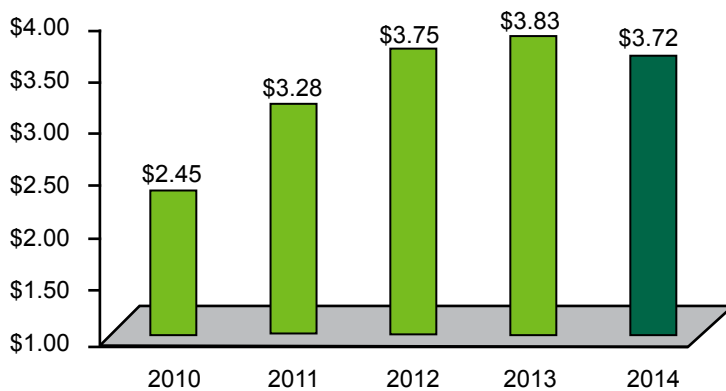
TOTAL ASSETS (Dollars in Millions)



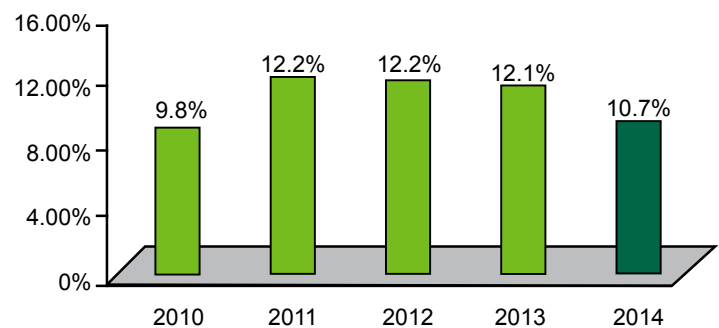
DIVIDENDS PER SHARE



EARNINGS PER SHARE



RETURN ON EQUITY



FINANCIAL SUMMARY

(In thousands, except per share data)

DECEMBER 31	2014	2013	2012	2011	2010
Summary Balance Sheet					
Cash & due from banks	\$59,925	\$41,645	\$64,969	\$59,598	\$21,899
Federal Funds Sold	14,250	5,469	5,079	14,673	18,063
Available for sale investment securities	583,346	456,525	466,819	365,465	294,823
Loans (net of allowance for loan losses)	703,683	572,418	541,497	519,660	539,675
Other assets	120,234	99,620	99,961	94,153	100,128
Total assets	1,481,438	1,175,677	1,178,325	1,053,549	974,588
Total deposits	1,211,506	968,530	964,839	855,672	791,845
Borrowed funds	116,148	87,975	87,563	83,799	87,568
Other liabilities	9,274	6,566	11,783	10,610	5,686
Total liabilities	1,336,928	1,063,071	1,064,185	950,081	885,099
Total equity	144,510	112,606	114,140	103,468	89,279
Total liabilities and equity	1,481,438	1,175,677	1,178,325	1,053,549	974,378
Summary Results of Operations					
Interest income	\$46,934	\$44,122	\$44,111	\$45,506	\$46,347
Interest expense	6,269	6,214	7,377	9,356	12,010
Net interest income	40,665	37,908	36,734	36,150	34,337
Provision for loan losses	751	775	650	2,425	7,000
Net interest income after provision	39,914	37,133	36,084	33,725	27,337
Non-interest income	14,421	14,030	12,454	11,673	12,270
Non-interest expense	37,352	33,341	31,016	30,120	28,710
Income before taxes	16,983	17,822	17,522	15,278	10,897
Income tax expense	3,438	4,014	4,007	3,416	2,022
Net income	\$13,545	\$13,808	\$13,515	\$11,862	\$8,875
Per Share Data					
Net income	\$3.72	\$3.83	\$3.75	\$3.28	\$2.45
Book value	\$35.29	\$31.21	\$31.64	\$28.68	\$24.06
Dividends	\$1.30	\$1.30	\$1.20	\$1.10	\$1.00
Average number of shares outstanding	3,644	3,607	3,607	3,614	3,626
Growth & Significant Ratios					
% Change in net income	-1.90%	2.17%	13.94%	33.66%	6.58%
% Change in assets	26.01%	-0.22%	11.84%	8.10%	1.89%
% Change in loans (net)	22.93%	5.71%	4.20%	-3.71%	-6.73%
% Change in deposits	25.09%	0.38%	12.76%	8.06%	5.28%
% Change in equity	28.33%	-1.34%	10.31%	15.89%	5.89%
Equity to assets	9.75%	9.58%	9.69%	9.82%	9.16%
Return on average assets	1.08%	1.19%	1.25%	1.18%	0.92%
Return on average equity	10.72%	12.06%	12.21%	12.22%	9.80%
Average equity to average assets	9.94%	9.83%	10.22%	9.62%	9.38%
Efficiency ratio (*)	64.29%	61.33%	58.96%	60.08%	59.03%

(*) Computed by dividing non-interest expense by the sum of net interest income on a tax equivalent basis and non-interest income. This is a non-GAAP financial measure, which we believe provides investors with important information regarding our operational efficiency. Comparison of our efficiency ratio with those of other companies may not be possible because other companies may calculate the efficiency ratio differently.

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James Daniel Carpenter
Richard W. Donner
Larry W. Gibson

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Ralph E. Henson
Barry T. Ladd
John M. Lannom
Judy Long
Milton E. Magee

G. W. Smitheal
J. Lee Stewart
Larry S. White
Dwight Steven Williams
Katie S. Winchester
Joseph S. Yates

FCNB OFFICER LISTING

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Jeff Agee, Chief Executive Officer & President
Judy Long, Executive Vice President & Chief Operating Officer
Laura Beth Butler, EVP, Chief Financial Officer & Secretary
Sherrell Armstrong, Executive Vice President
Christian Heckler, Executive Vice President

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Jeff Agee, Chief Executive Officer & President
Judy Long, Executive Vice President & Chief Operating Officer
Laura Beth Butler, EVP, Chief Financial Officer & Secretary
Sherrell Armstrong, EVP & Chief Credit Officer
Christian Heckler, Executive Vice President of Retail Banking

OTHER SENIOR OFFICERS - First Citizens National Bank

Mitch Higdon, EVP & Senior Credit Officer - Southwest Market
John Smith, Southwest Market Regional President
John Tucker, Central Market Regional President
Joe Ward, Northwest Market Regional President
Greg Benjamin, Community Bank President - Atoka
Gene Bridges, Community Bank President - Collierville
Pat Carrington, Community Bank President - Jackson
Brian Grant, Community Bank President - Bartlett

Dwayne Haynes, Community Bank President - Ripley
David Hopkins, Community Bank President - Williamson County
Richard Huffman, Community Bank President - Munford
Donald Oliver, Community Bank President - Arlington
Thomas Seratt, Community Bank President - Martin
Nelson Williams, Community Bank President - Millington
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Dob Johnson, Financial Center President - Green Village
Danielle Williams, Financial Center President - Newbern
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Becky Gregory, Senior Vice President of Virtual Services and CAO
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Andrew Harrington, Senior Vice President & Senior Credit Officer
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Ronda Heathcott, SVP - Manager - Mortgage Lending
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Gina Jackson, SVP - Facilities Manager, Insurance & Security Officer
June Jones, Senior Vice President - Loan Review Manager
Rob Kerr, Senior Vice President - Chief Compliance & BSA Officer
Sharon Morehead, Senior Vice President - Bank Auditor
Brent Neal, Senior Vice President - Manager - Ag Lending
Paul Newbill, Senior Vice President & Loan Manager
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Brandon Brewer, Vice President - Trust Officer
Sherry Brown, Vice President & Lender - Union City
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Sonya Burks, Vice President & Assistant Manager - Mortgage
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Elaine Carpenter, Vice President & Branch Manager - Collierville
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Debra Gingery, Vice President & Branch Manager - Ripley
Sharon Hammett, Vice President & Branch Manager - Millington
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Angie Jetton, VP & Systems Application Project Specialist
Amy Jones, Vice President & Branch Manager - Industrial Park
Melanie Jones, Vice President & Manager - Bank Operations
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Chris Martin, Vice President & Branch Manager - Arlington
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Regina Moore, Vice President & Trust Officer
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Jennifer Poston, VP & SW Region Human Resources Rep
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Candy Whipple, Vice President & Branch Manager - Union City
Ann Whitmore, Vice President - Controller
Lesley Williams, Vice President & Branch Manager - Bartlett

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Kyle Baggett, Assistant Vice President & Ag Lender
Tammy Baucom, AVP & Lead CSA - Union City
Drew Binkley, AVP & Consumer Lender - Green Village
Mary Brown, Assistant Vice President - Bank Operations
Gwen Clark, AVP & Mortgage Originator - Atoka

Debra Cox, Assistant Vice President - Controller
Latesa Daniels, Assistant Vice President & Lead CSA - Collierville
Edith Dunevant, AVP - Mortgage - Union City
Brenda Enoch, Assistant Vice President & Executive Assistant
Wanda Forrester, Assistant Vice President & CSR - Troy
Lisa Golson, AVP & Retail Service Center Manager
Belinda Hoffman, Assistant Vice President - Union City
Tevvy Hollingsworth, AVP & Branch Manager - Main Office
Bradley Hopgood, AVP & Special Assets Specialist
Beverly Johnson, Assistant Vice President - Bank Operations
Scott Knight, Assistant Vice President & Special Assets Specialist
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Sharrie McKenzie, Assistant Vice President - Troy
Gwyn McNeely, Assistant Vice President - Green Village
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Tre Mantooth, AVP & Loan Officer - Cool Springs
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Sherry Naylor, Assistant Vice President & CSR - Union City
Janet Norman, AVP & Branch Manager - Franklin
Jan Palmer, Assistant Vice President & Lead CSA - Atoka
Maxine Patrick, AVP & Assistant Manager - Martin
Ava Pope, Assistant Vice President & Lead CSA - Newbern
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Eric Robertson, Assistant Vice President & Loan Officer
Nikki Rogers, Assistant Vice President - Sales & Marketing
Sheila Roser, Assistant Vice President - Bank Operations
Jayme Rouse, Assistant Vice President & Retail Product Manager
Susie Snover, Assistant Vice President & Lead CSA - Arlington
LaDonna Spry, AVP & Human Resources Assistant
Beth Stallings, Assistant Vice President - Green Village
Mark Thompson, AVP & Branch Manager - Cool Springs
Teresa Thomson, AVP - Investment Management & Trust Services
Gina Ursery, Assistant Vice President - Union City
Penne Vickery, Assistant Vice President - Bank Operations
Cindy Ware, Assistant Vice President - Bank Operations
Leslie White, Assistant Vice President & Loan Training Coordinator
Kacey Bain, Branch Manager - Downtown Drive In
Tyler Barker, Business Development Lending Officer - Union City
Karen Freeman, Branch Manager - Jackson
Michelle Glass, CRA Documentation Officer & HMDA Officer

FCNB TEAMMATES

Diana Akil
Autumn Allen
Linda Albright
Mary Ann Anderson
Valarie Anderson
Kyle Bargery
Kristy Barham
Terri Barnes
Denise Barnett
Eddie Bell
Tracy Bennett
Spencer Boals
Layla Borden
Connie Braden
Glandia Brasfield
Kim Brown
Lisa Butler
Linda Caldwell
Nancy Cammuse
Carey Campbell
Matt Capps
Evette Chapman
Laura Childress
Adam Chitwood
Jennifer Choate
Dupree Cooper
Sue Ann Cox
Kelley Cryer
Lindsey Darby
Connie Davenport
Kathy Davidson
Stacey Davis
Dot Digirolamo
John Dodd
Keri Dominguez
Debbie Dozier
Brandy Eastwood
Beverly Ellington
Kathy Ezell
Carlette Fields-Wells
Sherry Fisher
Melissa Fleming
Laurie Floyd
Kathy Formanek
Holly Fortner
Cheryl Fowler
Lori Fowler
Rawlin Fowlkes
Nick Galewski
Jessica Gardner
Debbie Garner
Melissa George
Erika Glass
Janie Grantland

Ronna Griffin
Lana Haight
Chris Hamm
Deborah Harchfield
Becky Hastings
Ruth Hays
Christy Hickman
Wren Hickman
Randall Hooker
Angela Hughes
Jan Jackson
Cynthia Johnson
Brittany Jones
Dawn Jones
Dianne Jones
Kay Jones
Rhonda Kelly
Penny Key
Tina Kirby
Melissa Kohnert
Gail Lane
Betty Leach
Amy Leggett
Ashley Lewis
Sherry Lewis
Vicki Lewis
Tammy Lo
Anna Lock
Cindy Long
Jeannette Lumley
Shantell Malone
Sharon Martie
Kandy Mays
Maggie McCage
Amanda McClure
Cindy McLean
Kimberly M. Mills
Kimberly S. Mills
Donna Morgan
Giselle Moshier
June Murray
Moe Nahhas
April Needham
Alayna Nevels
Valerie Ogden
Willie Owens
Nicky Patillo
Mary Evelyn Peckenpaugh
Brandon Peeler
Becca Ping
Alyson Pollock
Leslie Price
Dottie Priest
Dana Ramey

Megan Ramey
Martin Reyna
Nancy Rowell
Debbie Rowland
Kelli Sanders
Kasey Sartin
Lesa Shults
Alex Scherffius
Grant Scoble
Lou Scott
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Aly Smith
Leanne Smith
Jessica Stacks
Ashlee Stafford
Jacki Stewart
Megan Stokes
Jennifer Stover
Ann Strayhorn
Crista Swanner
Janice Tapp
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Christie Taylor
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Martha Williford
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Linda Willis
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Brandy Wright
Misty Wright
Nikki Wright
Patti Wright
Bob Zacher

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James R. Craig Jr., Vice President

Patricia J. Moore, Vice President
Zach Smith, Vice President

Charlotte Lewis, AVP - Operations Manager
Margarette Patrick

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Bryson M. Kirksey

Steve Ledbetter
Judy Long
Larry McDaniel

J. Lee Stewart
Jim Williams
Jim Workman

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Steve Ledbetter, Executive Vice President & Chief Operating Officer
Virginia Kibble, Executive Vice President & Operations Officer

SENIOR OFFICERS – SHB

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Georgia Gann, Senior Vice President Lending
Carol Killen, Senior Vice President & Senior Credit Officer
Tim Poteet, Senior Vice President & Commercial Team Leader
Brenda Brown, Vice President Customer Service
Richard Burnette, Vice President Lending
Michelle Davis, Vice President and Human Resources Director
Gayle Ellis, Vice President Lending
Larry McSpadden, Vice President and Business Development
Denise Pierce, Vice President Compliance/BSA
Taylor Gobble, Assistant Vice President Mortgage Lending
Patsy Locklear, Assistant Vice President Customer Service
Cindy Martin, Assistant Vice President Loan Operations

OTHER OFFICERS – SHB

Cheryl Bailey, Accounting Officer and Controller
Karen Crittenden, Teller Operations Officer
Denise DeArmond, Marketing/PR Officer
Heather Elrod, Branch Manager
Brooke Fairbanks, Branch Manager
Connie Houser, Customer Service Officer
Cornelia Marcrom, Customer Service Specialist Officer
Carol Murray, Teller Operations Officer
Maxine Murray, Customer Service Officer
Andy Sneed, Lending Officer
Sharon Welch, Teller Operations Officer

TEAMMATES – SHB

Peggy Anselment
Andy Baker
Cathy Boyd
Kristi Branham
Shannon Brown
Butch Clark
Kathy Clark
Josh Crews
Shannon Dill
Martha Dishman
Karen Ficco
Sandra Hartert
Rudy Hausler
Teri Hill

Judy Holt
Michelle Johnson
Kayla Kahrs
Tammy Keefer
Gail King
Shelly Lairmore
Rachel Lang
Hannah Leggett
Caramie Lowe
Jessica Morrison
Annette Myers
Kelly Osment
Brittany Payne
Kristen Payne

Megan Prichard
Candy Rayfield
Linda Rymer
Elena Skobyak
Jennifer Thomas
Lisa Tigert
Madison Trewwhitt
Lauren Tyler
Stephany Vasquez
Karen Walker
Joyce Wallace
Vernon West
Joe Womac

CORPORATE INFORMATION

CORPORATE HEADQUARTERS:

First Citizens Bancshares, Inc.

One First Citizens Place

Dyersburg, TN 38024

(731)285-4410

Investor Relations: www.FirstCNB.com

STOCK EXCHANGE LISTING:

The common stock of First Citizens Bancshares, Inc. is not listed on any exchange. Persons interested in purchasing or selling shares of common stock of the Company may contact Brenda Enoch, First Citizens National Bank, P. O. Box 370, Dyersburg, TN 38025-0370 or call 731-287-4258 for information regarding availability of shares.

TRANSFER AGENT:

Shareholders who have questions about their accounts or who wish to change the ownership or address of stock, to report lost, stolen or destroyed certificates; or to consolidate accounts should contact:

Computershare, Shareholder Services at 1-800-942-5909.

ANNUAL MEETING:

The Annual Meeting of Shareholders will be held on
Wednesday, April 15, 2015 at 10:00 a.m.

in the Lipford Board Room at:

First Citizens National Bank

One First Citizens Place

Dyersburg, TN 38024

UNBELIEVABLY

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www.FirstCNB.com